



SUBJECT TO HIMMATNAGAR JURISDICTION ONLY

NALIN LEASE FINANCE LTD.

CIN : L65910GJ1990PLC014516

Date: 07/11/2025

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai- 400 001
Company Code 531212

Subject: Publication of Unaudited Financial Results for the quarter and half-year ended on 30th September, 2025

Dear Sir(s),

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Unaudited Financial Results for the quarter and half-year ended on **30th September, 2025** of the Company has been published in **Western Times (English & Gujarati)** newspapers on **Friday, 07th November, 2025**.

Copies of the said publication are enclosed for your reference.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Nalin Lease Finance Limited,

N. Patel



Nikul Patel
Chief Financial Officer
Enclosure: As above

Berger Paints Posts Rs 2,827.5 Crore Revenue in Q2, Profit Declines 23.5%

Mumbai, Berger Paints India Limited, one of India's leading paint, coatings, and waterproofing companies, announced its financial results for the quarter ended September 30, 2025, reflecting a resilient performance despite a muted demand environment.

For the quarter, Berger Paints reported consolidated revenue from operations of Rs. 2,827.5 crores, marking a 1.9% increase compared to Rs. 2,774.6 crores in the same period last year. However, EBITDA (excluding other income) declined by 18.9% to Rs. 352.3 crores from Rs. 434.2 crores, while net profit dropped by 23.5% to Rs. 206.4 crores from Rs. 269.9 crores year-on-year.

On a standalone basis, revenue grew marginally by 1.1% to Rs. 2,458.5 crores. EBITDA reduced by

18.8% to Rs. 311.2 crores and net profit was down by 23% at Rs. 176.3 crores.

The half-year results also reflected a similar trend of moderate revenue growth and profitability pressure. Consolidated revenue for the first half of FY26 stood at Rs. 6,028.3 crores, up 2.8% from Rs. 5,865.6 crores in the previous year. EBITDA and net profit declined by 7.9% and 16.4% respectively, contributing Rs. 880.7 crores and Rs. 521.4 crores. The standalone figures echoed this pattern with revenue increasing 1.6% to Rs. 5,321.1 crores and profitability dipping.

Abhijit Roy, Managing Director & CEO of Berger Paints India Limited, attributed the muted growth to an extended monsoon season which impacted demand across key mar-

kets. "Despite these challenges, we delivered high single-digit volume growths and maintained a low positive revenue growth. Our market share for April to September 2025 has improved over FY25 levels among major listed paint companies," he stated.

Profitability was impacted by scale effects, a less favorable product mix—owing to lower sales of exterior products—and higher investments in brand-building activities during the quarter. Nevertheless, key segments like waterproofing, construction chemicals, and wood coatings sustained robust growth. Other segments, including automotive and powder coatings, recorded mid-single-digit growth, while protective and general industrial coatings remained flat.

Mafatlal Industries Delivers Record Rs. 2,269.9 Crore Half-Yearly Revenue

Mumbai, Mafatlal Industries Limited, a century-old leading name in Indian textiles, announced today its unaudited financial results for the quarter and halfyear ended September 30, 2025 (Q2 & H1FY26). The company reported its highest-ever half-yearly revenue, driven by robust growth in the institutional, uniforms, consumer durables, and textile segments.

For H1FY26, revenue from operations grew significantly on a YoY basis from Rs. 1,447.3 crore to Rs. 2,269.9 crore, led by the execution of large institutional orders and increased traction in the textile and related product segments. The company's operating EBITDA also saw a healthy year-on-year growth of 53.5%, reflecting improved oper-

ational efficiency and improved underlying business performance.

During Q2FY26, the company clocked a healthy improvement in operational profitability, andoperating EBITDA growth outpaced total EBITDA growth, asoperations fueled profitability rather than non-recurring income sources.

The digital infrastructure segment gained momentum during the quarter, driven by institutional orders for setting up

Personalized Adaptive Learning (PAL) Labs equipped with integrated software solutions and after-sales service. As of September 30, 2025, the company's gross debt was Rs. 58.0 crore, of which long-term debt was Rs. 31.5 crore. The company continues to maintain a healthy balance sheet.

The Board of Directors also approved an interim dividend of Rs. 1.25 per equity share for FY26.

Spacewood Raises Rs. 300 Crore from A91 Partners to Accelerate Growth

Mumbai, Spacewood Furnishers Pvt. Ltd. ("Spacewood"), India's leading modular furniture manufacturer and brand, has raised ₹300 crore in funding from A91 Partners, a marquee private equity firm focused on building consumer and growth-stage businesses in India.

The investment gives A91 Partners a significant minority stake in Spacewood and will fuel the company's next phase of expansion, brand-building, and operational strengthening.

Speaking on the development, Mr. Kirit Joshi, Co-founder and Director, Spacewood, said: "We are excited to have A91 Partners on board. Beyond capital, they bring deep experience in scaling consumer brands, which will be invaluable as we embark on our next growth phase."

Adding his perspective on the investment, Mr. Abhay Pandey, Partner atA91 Partners, said, "We are looking forward to the opportunity to partner with Kirit, Vivek, and Nitin in further building a

dominant company in the large and growing market of home and office improvement."

Founded in 1996 by Mr. Kirit Joshi and Mr. Vivek Deshpande, Spacewood has established itself as one of the most trusted names in India's organised furniture sector. In 2011, Mr. Nitin Sudame joined as the founder of Spacewood Office Solutions (SOS), leading the company's expansion into the office furniture segment.

With a focus on design innovation, durability, and craftsmanship, Spacewood has built a strong reputation as a full-home modular solutions provider. For FY26 (estimated), the company expects to achieve group revenues of approximately ₹700 crore. With A91 Partners' backing, Spacewood aims to accelerate its revenue trajectory, targeting 25–30% annual growth over the next five years with a focus on profitability. The funding will support technol-

ogy upgrades, process automation, and talent acquisition to strengthen its operations and retail presence. Spacewood operates one of India's largest integrated furniture manufacturing facilities, spanning over 1 million sq. ft. and equipped with state-of-the-art panel and sheet metal processing technologies. Its diverse product portfolio covers modular kitchens, wardrobes, home furniture, pre-hung doors, and office furniture under the SOS brand.

Currently, Spacewood has 35+ exclusive stores across 20+ cities and a dealer network of 500+ partners in 150 towns and cities. It plans to expand to 100 stores nationwide in the next few years, further strengthening its omnichannel presence through platforms such as Amazon and Pepperfry.

Business Brief

On Its 50th Anniversary, Sintex sets a 'Guinness World Record' to champion responsible water use across India

Ahmedabad, November 5, 2025: On its 50th anniversary, Sintex, India's most trusted name in water management solutions, has achieved a historic milestone earning a Guinness World Record for mobilizing over 31,000 people in 24 hours to pledge responsible water usage. The nationwide initiative aimed to raise awareness about one of India's most critical challenges ensuring access to clean, safe water and preventing waterborne diseases. Communities, partners, and employees from across the country came together on a digital platform to take the pledge, reinforcing a collective commitment to safeguard water and health.

Yashovardhan Agarwal, Director Sintex & MD Welspun BAPL Ltd "This is an iconic moment for Sintex, with 50 years of legacy and leadership in water storage tanks. Water contamination and improper storage continue to pose serious public health risks in India, contributing significantly to the spread of waterborne diseases. Through this initiative, we are inspiring individuals to make a simple yet powerful commitment - to store both drinking and non-drinking water hygienically by regularly cleaning water storage units thereby preventing contamination and safeguarding the health of their families. Every pledge collected and every individual reached is a step towards a more responsible and clean water-conscious India. This record-setting achievement marks just the beginning of a larger movement!"

Amod Municipality-Amod Public Tender Tender

The Chief Officer of Amod Municipality invites tenders for the following works under UDP-88 year 2025-26 and SUMMSVY-Aagvi odkh Yojana, Swarnim Jayanti Mukhyamantri Sheheri Sadak Yojana and MLA Grant

Sr. No.	Work description	Est. cost.
1	Work to build a shed near a large lake in amod Municipality area.	35,53,3000/-
2	Construction of a compound wall near a large lake in Amod Municipality area.	24,91,269/-
3	Construction of storm water drain in Amod Municipality area.	49,67,400/-
4	Construction of Flooring work chlamydia high school new hall in Amod Municipality area.	2,00,000/-
5	Amod Municipality Small Lake (Marvas) Development Work (Third Attempt)	443,39 lakh
6	Road resurfacing work in Amod Municipality area. (Second attempt)	42,42 lakh

online tender are invited the above work, Documents and further details of he present work can be downloaded from the website www.nprocure.ne is 21/11/2025 till 06:00 and www.statetenders.gujarat.gov.in. The last date for downloading the tender online, 06:00 pm and the last date for accepting documents from registered post/AD post at this office is 28/11/2025 till 6.10 pm, after which the documents received will not be accepted. The right to approve or reject the tender without giving any reason shall remain unchallenged with Amod Municipality.

Pankaj Nayak
Chief Officer
Amod Municipality

Geetaben G. Patel
Executive Chaiman
Amod Municipality

Jalpaben A. Patel
President
Amod Municipality

INF/BCH/539/2025

PUBLIC NOTICE

I the undersigned Advocate, Viral Gaudhaviya, under the instruction of My Client herewith issue this Public Notice to the concerned person that, Subject Property as 'Tenament No. D/11, along with construction adm. 71.90 Sq. Mtrs. on Ground Floor And First Floor (125 Sq. Mtrs as Par Tax Bill), of "Sitabaug Society", of Janakpuri Owners Association constructed on Block/Survey No.572/1/1 and 572/2 (T.P. Scheme No. 54, Final Plot No.122 and 123. Mouje-Isanpur, Taluka- Maninagar District & Sub District- Ahmedabad-5(Narol). This property is presently owned by KIRITKUMAR POPATLAL NAI. The Following Document not found in this Property File.

(1) Share Certificate bearing Share No. 159 on dated 17.06.2001, Allotment Letter, and Possession Letter in the name of Rameshchandra Chhotalal Suthar, is misplaced and not traceable and therefore society issued Duplicate Share Certificate, Allotment Letter, and Possession Letter.

My Client- (1) RADHAKRISHNA SUBALCHANDRA DAS (2) BAISAKHI RADHAKRISHNA DAS have applied for Home Loan at UCO Bank, and they wishes to create charge on this property.

This Document has been lost and Not found and FIR was registered before Narol Police Station on 20/04/2021 for that matter.

If any person/body have/has any objection regarding this Transaction thereon, are free to write us on the following address with supporting documents "within 7 days" of publication of this Public Notice. Otherwise, my clients will be deemed to have obtained Title Clear Report issued by me without any objection.

Viral Gaudhaviya(Advocate)
Add : 104, Pratibha-1, Opp. Gandhigram Railway Station, b/h, Sakar-I, Ashram road, Ahmedabad-09 Mo. 9998150971

PLACE: AHMEDABAD
DATE : 06/11/2025

CHANGE OF NAME

I have changed my old name from **KHALID ABDULREHMAN SHAIKH** to new name **MOHMAD KHALID ABDULREHMAN SHAIKH**
Add. 3-2-B, Aashiyana Apat, Paldi Ahmedabad 3260

CHANGE OF NAME

I have changed my old name from **AKSHAT BIPIN SHAH** to new name **AKSHAT BIPINBHAI SHAH**
Add. B/1/16, AMRAPALI TOWER, PALDI, AHMEDABAD M059

WESTERN RAILWAY RAJKOT DIVISION

OHE MODIFICATION WORK
Tender Notice No. DRM/RJT/E-Tender/EL/TRD/25-26/25 Dt. 04.11.2025 **Tender No:** DRM-RJT-EL-TRD-25-26-25 **Name of Work:** OHE modification work in connection with providing PSC Slab in lieu of steel girder bridge at Bridge No.22 between LPR-KXZ section and provision of escalator at platform 1/2/3 and 4/5 Rajkot station and PF 1&2/3 of Jamnagar station at 12-meter wise FOB in the jurisdiction of Rajkot division. **Approx. Cost:** ₹ 34,06,939.82/- **Only Eamest Money:** ₹ 68,100/- **Date & time for Online apply:** On 02.12.2025 up to 15.00 Hours. **Address of the Office:** Divisional Railway Manager (Electrical/ Traction), Western Railway, Kothi Compound, Rajkot - 360001. **Web site particulars:** "www.ireps.gov.in" **RJT 151**
Like us on: [Facebook](https://www.facebook.com/WesternRly) or [Twitter](https://www.twitter.com/WesternRly)

CHANGE OF NAME

I have changed my old name from **VADOR BHIMJI JETHALAL** to new name **BHIMJI VADOR**
Add. 1003-10th Floor, Shikar Tower, Vikasgruh Marg, Paldi, Ahmedabad-380007 3258

CHANGE OF NAME

I have changed my old name from **MARFATIYA MOHMODMOIZ MOHMODNAZIR** to new name **MOHAMMADMOIZ MOHAMMADNAJIR MARFATIYA**
Add. Vhoravad Prantij Taluka: Prantij Dist: Sabarkantha-383205 3259

CHANGE OF NAME

I have changed my old name from **VADOR RASILABEN BHIMJI** to new name **RASILA BHIMJI VADOR**
Add. 1003-10th Floor, Shikar Tower, Vikasgruh Marg, Paldi, Ahmedabad-380007 3258A

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

Sr. No.	Particulars	(₹. in Crores)					
		Quarter ended			Half year ended		
		Sep-25	Jun-25	Sep-24	Sep-25	Sep-24	Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	12,019	9,216	11,090	21,235	20,157	46,637
2	Profit / (Loss) before exceptional items and tax	642	(181)	(439)	461	(845)	1,237
3	Profit / (Loss) before tax	784	(190)	(447)	594	(902)	829
4	Profit / (Loss) for the period	612	(176)	(585)	436	(1,112)	820
5	Other Comprehensive Income for the period	1,016	434	600	1,450	162	42
6	Total Comprehensive Income / (loss) for the period	1,628	258	15	1,886	(950)	862
7	Total Comprehensive Income / (loss) for the period attributable to owners of the parent	1,306	195	56	1,501	(677)	960
8	Paid up Equity Share Capital (Face Value of the Share - ₹ 2/- each)	169	159	150	169	150	159
9	Other Equity	-	-	-	-	-	29,054
10	Earnings per equity share (not annualised)						
	Basic ₹	6.75	(1.94)	(5.68)	4.85	(11.47)	9.85
	Diluted ₹	6.74	(1.94)	(5.68)	4.84	(11.47)	9.62

Notes:

- The above is an extract of the detailed format of unaudited consolidated financial results for the quarter and half year ended 30th September 2025 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR Regulations"). The full format of the unaudited financial results (consolidated and standalone) for the quarter and half year ended 30th September, 2025 are available on the Company's website viz. www.upl-ltd.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- Key standalone financial information is as under:

Sr. No.	Particulars	(₹. in Crores)					
		Quarter ended			Half year ended		
		Sep-25	Jun-25	Sep-24	Sep-25	Sep-24	Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Continuing Operations	1,512	1,660	1,090	3,172	1,892	5,330
2	Profit / (Loss) before tax from Continuing Operations	355	132	48	487	32	2,045
3	Profit / (Loss) for the period from Continuing Operations	272	122	45	394	29	2,643
4	Profit / (Loss) before tax from Discontinuing Operations	-	-	152	-	250	339
5	Profit / (Loss) for the period from Discontinuing Operations	-	-	102	-	179	296

- The above results have been reviewed and recommended to the Board of Directors by the Audit Committee at its meeting held on 5th November, 2025 and subsequently approved by the Board of Directors at its meeting held on 6th November, 2025. These results have been subjected to limited review by the statutory auditor.

For and on behalf of UPL Limited

Place: Mumbai
Date: 06th November, 2025

Raj Tiwari
DIN - 09772257
Whole-time Director

NALIN LEASE FINANCE LIMITED				
CIN: L65910GJ1990PLC014516				
Regd.Off: Ground Floor, Gandhi Nursing Home Bldg., Dr.Nalinkant Gandhi Road, Himatnagar- 383 001.Gujarat India Phone: 02772-241264, 242264, email : info@nalinfin.co.in , www.nalinfin.co.in				
EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2025 (Rs.in Lacs)				
Sl. No.	PARTICULARS	For the quarter ended		
		30 Sep 2025	30 June 2025	30 Sep2024
		Unaudited	Unaudited	Unaudited
1.	Total Income From Operations	177.67	204.76	173.65
2.	Net Profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary items)	107.41	135.37	116.13
3.	Net Profit/(loss) for the period before Tax (after Exceptional and/or Extraordinary items)	107.41	135.37	116.13
4.	Net Profit/(loss) for the period after Tax(after Exceptional and/or Extra-ordinary items)	76.13	92.40	69.39
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after tax)	76.13	92.40	69.39
6.	Paid up Equity Share Capital	655.82	655.82	655.82
8.	Earnings Per share (of Rs 10/- each) (for continuing and discontinuing operations)-			
1.	Basic:	1.16	1.41	1.06
2.	Diluted:	1.16	1.41	1.06
Note :The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the BSE website (www.bseindia.com) & Company's website (www.nalinfin.co.in)				
For, NALIN LEASE FINANCE LTD Sd/- Harsh D Gandhi Managing Director				
Place : Himmatnagar Date : 06-11-2025				

